

Public procurement related to European funds

The Slovak Republic will receive up to 11 billion from the European Union's Structural Funds and the Cohesion fund in the years from 2007 to 2013.

Granting of a non-recurring contribution (hereinafter referred to as a "contribution") is subject to EU legislation concerning public procurement. National law, Act No. 25/2006 Coll. on Public Procurement, is the outcome of implementation and transposition of EU Directives and is the governing law within the field of public purchasing in Slovakia.

Particularly public sector subjects (e.g. state authorities, state organizations, towns, etc.) are obliged to follow the procedures for public procurement prescribed by the European legislation and Act No. 25/2006 Coll. Private sector subjects granted more than 50% of financial means for work, supply, or service purchases, as beneficiaries of EU contributions are also required to follow the statutory regime.

The reimbursed contribution shall be reduced or even rejected if there is a breach of Act No. 25/2006. The respective ministry (also called the Managing Authority) has the power of control over public procurement, performing it prior to the approval of the payment request of the beneficiary.

Subsequently, selected payment requests are subject to the procedure of certification executed by the Ministry of Finance of the Slovak Republic. As a consequence of the control pursued in two levels, the following peculiar situation may arise: the first payment request may be approved and the payment granted while the following payment request may be refused due to a breach of public purchasing procedure rules found by Ministry of Finance. Eventually, the beneficiary may be forced to return the payment even though no breach of the rules was detected by the Managing Authority in the first process of control.

The Ministry of Finance of SR cooperates, within the scope of certification, with the Office of Public Procurement. The latter is the body responsible for performing the definitive control over selected procedures for the award of public contracts. The outcome of such a control may, in some cases, result only in a protocol alleging the

infringement of legislative rules. The protocol does not have the character of an official decision of a public authority, and therefore, an appeal against the protocol, whether in civil or administrative proceedings, is excluded. This exclusion represents a substantial legal defect in the EU funding system. Thus, a beneficiary is given the possibility to proceed only by filing a general action in court that, among other things and with regard to the actual situation in the judicial system, is an enormously time-consuming process.

The infringement of legislative rules such as the principles of transparency and non-discrimination are the most frequent failings of contracting authorities as revealed by inspections by the Office of Public Procurement. The most common infringement of the principle of transparency dwells in the elaboration of all offers by the same competitor-tenderer even when the offers are formally proposed and addressed by different subjects as separate tenderers in a competition, as found by the procurement office.



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The principle of non-discrimination is most commonly infringed because of inappropriate conditions of participation in the competition, not corresponding with the character of the contract and clearly favouring an intended tenderer.

Holding negotiations without prior publication of the contract notices is among other very frequently misused tender discrepancies in which the contracting authority, in order to avoid effective competition, pursues negotiations with only one intended tenderer. This specific infringement of Act No. 25/2006 Coll. is relatively easy to prove.

Frequently, another violation of Act No. 25/2006 Coll. arises when the complete public contract is divided into smaller amounts in order to avoid the strengthened rules that would apply for the whole contract. It is,



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however, very essential to note, that even though this issue concerns one of the most fundamental principles of public procurement, the Act itself as well as the methodological directions of The Office of Public Procurement do not provide any other rules or regulations to apply to determine whether the partial division of the whole value of a public contract is lawful or unlawful.

In conclusion we consider it necessary to highlight that the procedures for the award of public procurement contracts represent one of the most fundamental and most critical stages of implementation of the projects funded by EU funds. The procedures of public procurement deserve extra attention to be paid and not reliance only on the services of "professionally qualified" persons who frequently do not hold any legal qualification. Moreover, whenever any issue or uncertainty arises, it is highly recommended to consult with a law office with expertise focusing on public procurement procedures and/or EU funds.

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Investment loans represented 14.6 percent of the new loan business in Slovakia in January through September, compared with 27.4 percent last year. New corporate loans for financing of real estate development represented only 5.7 percent of new business in 2009 compared with 11.8 percent in the same period of 2008. The traditional biggest category of new loan business, operating loans (representing 55 percent of the total), recorded an annual increase of 7 percent in the first nine months of 2009.

Average interest rates on newly provided operating loans for corporations remained at record lows of 1.9 percent in September compared with 5.4 percent year ago. A slight decline, although still above this year's lows (3.6 percent), was recorded in the average interest rate for new investment loans at 3.7 percent in September, compared with 5.8 percent year ago.

On the contrary, the average interest rate charged for new real estate loans increased by as much as 0.7 percentage points from the previous month, up to 3.9 percent; however, they are much lower compared with the 6.3 percent rate in September 2008.

The developments in average interest rates for new corporate business suggests diverging trends: while ongoing competition is keeping interest rates low in the field of operating and investment loans, the average interest rates for new real estate loans are fluctuating in a more cautious and wider range of 3.3 – 4.3 percent over the past five months.

LOAN DEMAND UP PARTLY DUE TO MULTATIONALS

The availability of financing for new loans even during the tough year of 2009 remains good; the decline in average interest rates is an important stimulating contribution to the recovery of the Slovak economy. Part of the higher demand for operating loans comes increasingly from local facilities of multinational corporations which, faced with overall excess capacity, have considered relocating part of their production from other countries to Slovakia, among other reasons, to take advantage of the benefits of good availability of local financing at favorable conditions, especially when compared with some other non-euro markets in the region.

Exchange rate stability as well as the extremely accommodating monetary policy of the ECB contributed to further stabilization of Slovak manufacturing and narrowing of its annual decline to -4 percent in September – the best annual comparison since October 2008.

Although the base effect of gradually weaker

production in September last year did play a role in mediation of the annual decline for the overall figure, the encouraging signs of annual growth in an increasing number of Slovak industries corroborates the assumption not only of the beneficial influence of eurozone membership for Slovak business but also its contribution towards strengthening of the Slovak competitive position within the process of geographic optimisation of production capacities of multinational corporations.

LOOKING TOWARDS THE NEXT DECADE

As Europe is emerging from one of its worst recessions since WWII, an increasing number of major corporations will have to make strategic decisions about investments that should help drive their growth in the medium term. In the immediate horizon, the "bumpy road" at the beginning of next recovery will force many European multinationals to further explore options for cost optimisation through geographic relocation of some of their production facilities.

Looking into the next decade, the fastest growth within the half-billion person EU market can be expected in the emerging markets of its new eastern members. The strip ranging from Poland through the Czech Republic, Slovakia, Hungary, Romania and Bulgaria is populated by over 93 million inhabitants. These are the

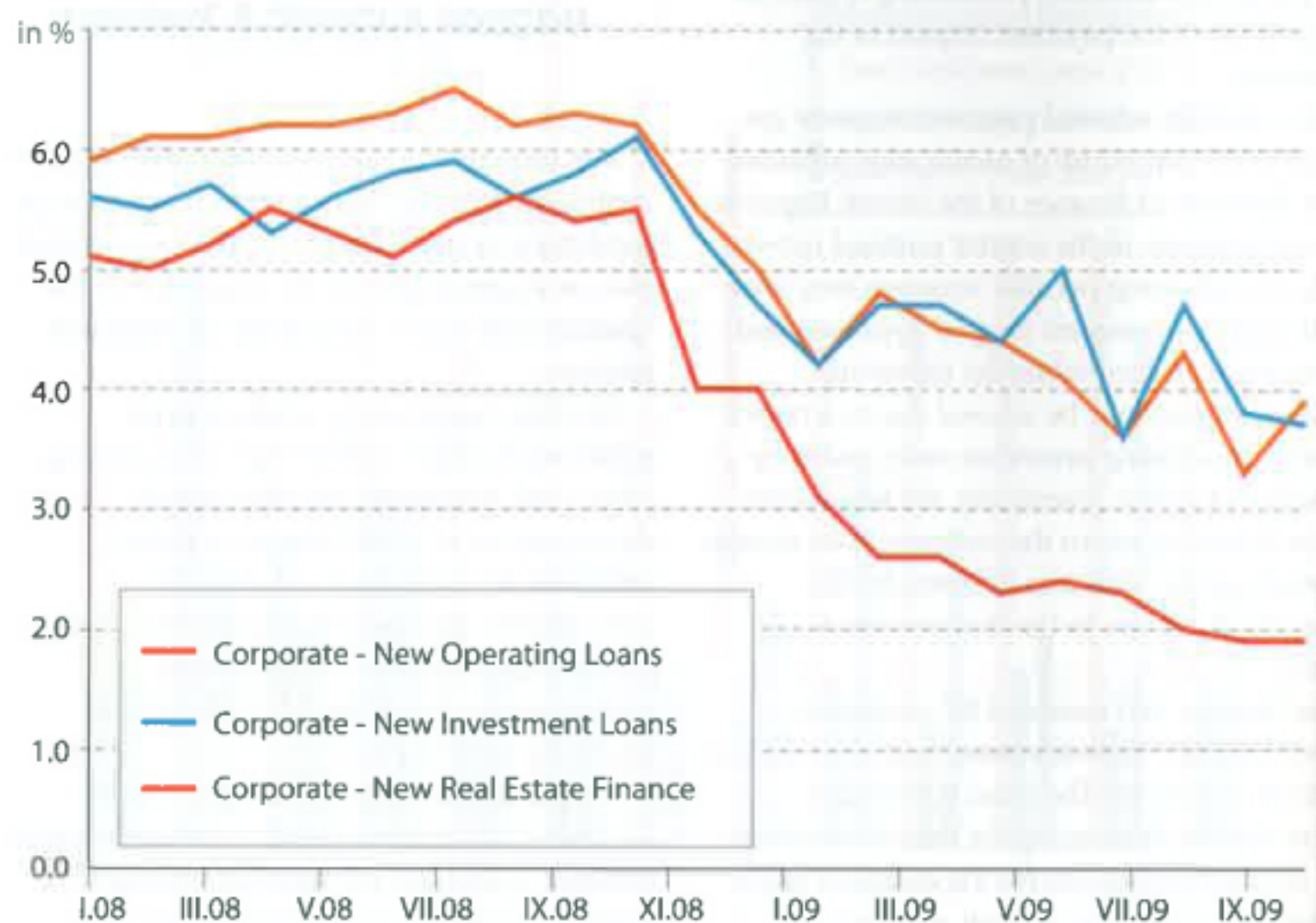
economies starting from a historically lower base and commanding unsaturated markets which still have a sizeable process of gradual economic convergence ahead.

The past two years, however, have reminded potential investors that future risks associated with entry into these markets should not be neglected. In such an environment, the central geographic position of Slovakia is greatly enhanced by both full-fledged European Monetary Union membership, as well as an environment conducive for both foreign direct investment support schemes and good investment conditions: the best sovereign rating among regional peers, a 19 percent corporate income tax as well as no tax on dividends, and also further growth and available financing from local institutions.

When seeking ways to take part in the future expansion of the region and while attempting to minimise risks inherent in emerging market investments, a thorough consideration of Slovakia must be part of the process. While in terms of its labor cost/qualification ratio Slovakia is still an emerging economy, Slovakia has offered since January 2009 all the stability (in terms of exchange rate) and predictability (in terms of fiscal risks and interest rates) of the entire eurozone. ■

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Average interest rates charged for newly provided loans in Slovakia



Source: National Bank of Slovakia

Law Firms - 2009 Top 5 Deals in Slovakia

Názov (v abecednom poradi) www	Deal 1	Deal 2	Deal 3	Deal 4	Deal 5
Company (Istred alphabetically) www	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other
1 Allen & Overy Bratislava, s.r.o. www.allenoverly.com	Slovenské elektrárne, a.s. in relation to a €2.775 bn power project to build unit 3 and 4 of the Mochovce Nuclear Power Plant. The project is based on a multiple contractor structure should be completed in 2013, and generate 880MW of power.	Smurfit Kappa Sturovo (a company listed on the Bratislava Stock Exchange) in relation to litigation initiated by minority shareholders and in relation to the closure of a substantial part of the client's manufacturing site in Sturovo.	Slovintegra on the acquisition a minority share in Slovintegra Energy by way of a call option.	Kraft Foods Slovakia in connection with delisting of their shares from the Bratislava Stock-Exchange and a follow-up mandatory public offer to remaining minority shareholders.	VJB in relation to cartel proceedings initiated by the Slovak Antimonopoly Office against three Slovak banks and related litigation with a private company.
2 bnt - Sovova Chudáčková & Partner, s.r.o. www.bnt.eu	Advising leading global company from automotive sector in the process of restructuring a €670 mil. - credit facility.	Advising a risk capital and equity funds investor from the banking sector on several joint-venture projects in the field of renewable energies.	Legal support for a mid-sized real estate developer in project development including advising on selling a historic monument building, €9 mil.	Advising Raiffeisenbank Niederösterreich/Wien on securing a €6.6 mil. credit.	Advising in the process of contract conclusion about ecological decontamination of large industry estate.
3 Cechová & Partners www.cechova.sk	€17 mil. Credit Agreement to a leading supplier of the automotive industry, having its subsidiary in Slovakia.	Representing TNT Post in a proceedings at the European Commission, Slovak postal authorities and the Court of First Instance concerning breach of EU competition rules by the SR and illegal monopolisation of hybrid mail market.	Potential acquisition of major Slovak food and agricultural products wholesaler.	Advising an international food producer on its acquisition bid for a leading Slovak producer.	Potential acquisition of local media agency by one of the world's leading marketing communications groups.
4 DLA Piper Weiss-Tessbach Rechtsanwälte GmbH, org. zložka www.dlapiper.com	Advising the world's largest provider of merchant processing services on its corporate measures in Slovakia.	Setting up several permanent establishments in Slovakia for an Italian power generator and continuous advice in connection with its operations, advice related to a cross-border spin off procedure and its effects on Slovak branch.	Advising former international debt purchasing subsidiary on purchase of several portfolios of non performing consumer loans from Slovak banks.	Advising an important real estate fund on issues related to the Košice real estate (leisure and residential project in Košice), litigation, representation of the client before court, setting the structure and steps of the proceeding.	Advising a global group of energy and petrochemical companies on extension of its business activities, in particular gas trading (including cross border), providing regulatory, licensing as well as contractual advice.
5 Giese & Partner, v.o.s. - org. zložka www.giese.sk	European cross-border insolvency. Advising the German trustee in the cross-border insolvency of automotive company Lindenmaier SK.	Representing owner of Speciality Minerals Slovakia in various negotiations.	SkyEurope Airlines. Representing Austrian Airlines in the restructuring proceedings of SkyEurope Airlines.	Energy law. Legal advisory in respect of energy law matters, in particular renewable energy sources.	Legal advisory related to possibilities of the foreign companies to carry out business in Slovakia.
6 Hagyar, Kubovič & Partners s.r.o. www.hkplegal.com	Representing a leading Slovak bank institution in numerous legal proceedings regarding collecting claims from debtors.	Providing comprehensive legal services to an international (Hungarian) cable TV provider (the Slovak and Czech branches)	Providing comprehensive legal services to a leading global (Austrian) building materials (esp. bricks) producer (a Slovak branch).	Providing comprehensive legal services to an international (German) construction company (a Slovak branch).	Representing a leading global (French) food (esp. dairy) producer in several legal proceedings regarding unfair competition matters.
7 CHSH Sitka & Partners s.r.o. www.sp-chsh.sk	Advising and representing the bidders' consortium Slovapass in the procurement procedure of NDS for the award of the PPP project on electronic toll collection on highways in the Slovak Republic.	Legal advisory to Raiffeisen Energy & Environment Holding, one of the largest banking networks in CEE concerning a financing, construction and operation of renewable sources of energy in Slovak Republic.	Advice with regard to the proceedings launched by the Antimonopoly Office of SR due to certain clauses in Elcom's distribution agreements. An informal settlement procedure was implemented and a 50% reduction in penalty granted.	Legal advisory to an Austrian banking group concerning credit facilities for the financing of 5 retail warehouse park and regarding security contracts, contracts on cession of receivables, mortgages and share pledges.	Advising a CEE-leading international leasing company in all its real estate projects, including due diligence analysis, drafting of sale/purchase, easement, pledge, mortgage, leasing, financing, consortium or joint venture agreements.
8 Kinstellar, s.r.o. www.kinstellar.com	Acapita Bank B.S.C. - acquisition of real estate portfolio and subsequent restructuring, including a complex demerger.	Vinci Concessions on a public-private partnership project (PPP) for the construction of a 52 km section of the R1 motorway between Nitra and Tekovské Nemce in Slovakia.	Slovenské elektrárne/ENEL on completion of units 3&4 at the Mochovce nuclear power plant.	Dubai Aerospace Enterprise (DAE) on filing its claims against a Slovak airline company undergoing restructuring proceeding.	Slovak telekom in proceeding before the Slovak Antimonopoly Office concerning an alleged dominant position abuse, and advising in the court proceedings in the same matter.
9 Peterka & Partners v.o.s. advokátska kancelária org. zložka www.peterkapartners.com	Advisory services to Sanifoll, a subsidiary of Sanef and shareholder in SkyToll, the winner of a toll collection tender, regarding credit facility financing, granted for constructing and implementing a toll system on Slovak highways and first class roads.	Advising Alcatel-Lucent on a major telecommunications project in Slovakia. Advice to Alcatel-Lucent on local aspects of group restructuring.	Comprehensive advisory services to Hamé food group regarding the implementation of its credit facility financing.	Legal advice to Senoble, an important European fresh dairy producer, on the acquisition of assets and the take-over of employees of Mliekoservis Slovakia in Zvolen, by its Slovak subsidiary.	Advisory services to Aeroports de Paris in the restructuring and bankruptcy proceedings of SkyEurope Airlines, including disputes related to the seizure of an aircraft in France as collateral because of unpaid debts.
10 Squire Sanders www.ssd.com	Representing a Vienna-based private equity firm in connection with a mezzanine loan and equity rights transaction involving Turkish borrowers and Dutch guarantors.	Advising in a public tender for the delivery and operation of a comprehensive Electronic Toll System in SR and advising the project company established by the winning consortium with respect to bank financing and subsystem contractors.	Representing a foreign crude oil production company in sale of 49 % of shares in a Slovak operator of a crude oil pipeline to the government of the Slovak Republic.	Advising one of the largest Spanish construction groups in a concession offer for the design, construction, finance, operation and maintenance of a freeway in SR, one of the three pilot public-private partnership projects in the Slovak transport sector.	Advising an Italian electricity producer on its expansion into the Balkans, including advice on a variety of joint-ventures, privatisation, and greenfield projects.
11 ULC Čarnogurský s.r.o. www.ulclegal.com	Samsung Electronics Slovakia, s.r.o. - Comprehensive legal advice related to key investment projects, commercial law, labour law and state aid.	The Roman Catholic Church - Bratislava-Tmava Archdiocese - Comprehensive legal assistance concerning restitution of immovables nationalised during Communism.	Monaq Leasing, a.s. - Due diligence, complete legal services concerning recovery of claims, representing the client in litigation, out-of-court settlements and other legal proceedings.	Merz Muck AG - Undisclosed.	Comprehensive representation of a hire-purchase finance company in United Arab Emirates.
12 Weinhold Legal, v.o.s. org. zložka Bratislava www.weinholdlegal.com	Enel - Legal assistance regarding post-closing matters in connection with the privatization of Slovenské Elektrárne including negotiations with the Ministry of Economy and the National Property Fund.	Enel - Legal assistance in connection with the engineering procurement, construction management of a nuclear power plant.	SPP Distribúcia - Legal services in respect to regulatory matters.	ČSOB - Legal services to the ČSOB Property Fund (KBC Group) on a significant acquisition of four real estate project companies, including extensive due diligence process and negotiations.	Slovak Telekom - Legal assistance in connection with the acquisition of the majority stake in one of the top local IT companies including due diligence and assistance in negotiation of transactional documentation.
13 White & Case, s.r.o. www.whitecase.com	Representation of the consortium of Bouygues, Colas, Doprastav, Váhostav, Intertoll and Mota-Engil in Slovakia's first PPP program - regarding the R1 and D1 highways and the D1 tunnel.	Representing the Slovak Ministry of Economy in connection with the acquisition of the 49% shareholding of Transpetrol. This was the first state re-acquisition of a previously privatised strategic entity in Slovakia.	Representing Tatra Banka in connection with the provision of syndicated financing to SkyToll for the construction of facilities for the implementation of the electronic toll system in Slovakia.	Representing Skanska, a major construction company, regarding several arbitration cases with Národná diaľničná spoločnosť, in connection with the construction of the highway tunnel in Bratislava.	Representing ICU Medical, a manufacturer of safe medical products, in connection with the implementation of its greenfield investment in Western Slovakia.

Law Firms - Top 5 All-Time Deals in Slovakia

Názov (v abecednom poradí) www	Deal 1	Deal 2	Deal 3	Deal 4	Deal 5
Company (listed alphabetically) www	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other	Buy side Selling side Government Creditor/Borrower Other
1 Allen & Overy Bratislava, s.r.o. www.allenoverly.com	Slovenské elektrárne, a.s. in relation to a €2,775 bn power project to build units 3 and 4 of the Mochovce Nuclear Power Plant. The project is based on a multiple contractor structure should be completed in 2013, and generate 880MW of power.	KBC Bank in respect of the acquisition for €350 mil. by KBC of BAWAG's operations in Slovakia, comprising mainly Istrobanka, a.s., but including also Istro Asset Management and various other subsidiaries.	Advising Telefónica O2 on various aspects of building its Slovak mobile operator business, including litigation on validity of their licence.	Getrag-Ford Transmission GmbH, a joint venture between Ford Europe and German transmissions specialist Getrag, on its landmark €345 mil. investment in Slovakia.	A club of banks led by UniCredit Bank Slovakia a.s. on a syndicated revolving credit facility of up to €50 mil. for KIA Motors Slovakia, s.r.o.
2 bnt - Sovova Chudáčková & Partner, s.r.o. www.bnt.eu	Advising leading global company from automotive sector in the process of restructuring a €670 mil. - credit facility.	Advising German DAX50 company in field of health care on numerous mergers and acquisitions.	Legal support in financing of major real estate development projects of administrative buildings, €6.3 mil.	Multiple acquisitions and merger for renowned waste disposal firm.	Advising reputable German energy supplier on heat production and delivery.
3 Čechová & Partners www.cechova.sk	Advising a short-listed consortium on its bid for the privatisation of Bratislava and Košice Airports.	Advising IntesaBCI on the acquisition of VUB bank.	Representing TNT Post in proceedings at the European Commission, Slovak postal authorities and the Court of First Instance concerning breach of EU competition rules by the SR and illegal monopolisation of hybrid mail market	Advising Skanska on the acquisitions of several Slovak construction companies.	Advising on a €150 mil. loan facility to a key Slovak metal casting producer.
4 DLA Piper Weiss-Tessbach Rechtsanwälte GmbH, org. zložka www.dlapiper.com	Advising European Commission on legal analysis regarding the implementation of Directive 2006/48/EC and Directive 2006/49/EC regarding Capital Adequacy Requirements in the Slovak Republic.	Advising one of Spain's leading construction and service groups in terms of both revenues and profits on its participation in public procurement, on quasi PPP project on provision of comprehensive communal services to the city of Uptovsky Mikuláš.	Advising an independent investment firm and the pioneer of the mezzanine product in the CEE region on several mezzanine financing deals in Russia and CIS - financing of the extension of Family Entertainment Centres located in Russia.	Advising the major power producer in Slovakia on long term basis on all of its EFET Power General Agreements; advice included drafting of the standard Election Sheet, cooperation with the client team.	Elaboration of extensive legal opinion regarding EFET General Agreement enforceability in the Slovak Republic and its regular updates; advising EFET on Slovak energy law issues in general.
5 Giese & Partner, v.o.s. - org. zložka www.giese.sk	Representing Austrian Airlines in the bankruptcy proceedings of Slovak Airlines.	Advising Eurohypo Bank in the financing of the industrial park in Lozorno.	Advising Strabag in the construction of Eurovea.	Advising Aareal Bank in the whole process of financing the acquisition and reconstruction of Carlton/Radisson Hotel.	Advising Hypo Real Estate Bank in the refinancing of comprehensive real estate project regarding the world biggest logistics entrepreneur.
6 Hagyarí, Kubovič & Partners s.r.o. www.hkplegal.com	Representing a publisher of significant national periodical in numerous legal proceedings regarding goodwill protection and Press Code matters	Providing comprehensive legal services to a governmental agency dealing with EU structural funds, including public procurement matters.	Providing comprehensive legal services to a global (Dutch) life insurance company and a pension asset management company (the Slovak branches)	Representing numerous pharmacies in legal proceedings regarding collecting claims from health insurance companies.	Representing a national capital market institution in numerous legal proceedings regarding securities registration.
7 CHSH Siska & Partners s.r.o. www.sp-chsh.sk	Legal support to Tchibo Coffe Nederland, Netherlands in the transfer of the 100% share interest of Karl Struppe Gesellschaft, Austrian in Eduscho Bratislava, to Tchibo Coffee Nederland, Netherlands	Legal advisory to Bank fur Arbeit und Wirtschaft Aktiengesellschaft in the merger control proceedings regarding its acquisition of a 100% stake in Istrobanka Bratislava.	Advising Procter&Gamble on various cartel law and EC competition regulatory matters. Advice with regard to the leniency application and subsequent investigation/proceedings of the Anti-Monopoly Office of Slovak Republic.	Legal advisory to the Bathany family in the sale of land with 390,000m2 (one of the biggest transactions of land so far in Bratislava)	Advising Kaiser AG, Europe's leading producer of precision boring tools and modular tool systems in a greenfield investment for the construction of a factory for special-purpose vehicles.
8 Kinstellar, s.r.o. www.kinstellar.com	Privatisation of SPP (Slovak gas company), the largest transaction in the history of Slovakia, value USD2.7 bn.	Slovenské Elektrárne/Enel - syndicated loan facility, Slovakia's largest ever company financing, value €800 mil.	Prologis - refinancing of the CEE real estate portfolio of the Prologis group, value €276 mil.	Abu Dhabi Investment Authority - financing and acquisition of major logistics, light manufacturing and office assets, value €225 mil.	Arapita Bank - acquisition of the real estate portfolio and asset management operations of Pirnacle, value €220 mil.
9 Peterka & Partners v.o.s. advokátska kancelária org. zložka www.peterkapartners.com	Representing the French company SANEF during its successful participation in a tender concerning the comprehensive service of toll collection in Slovakia, one of the largest PPP projects in Slovak history, value €852 mil. granted for 13 years.	Acquisition of two companies, Stredoslovenská vodárenská prevádzková spoločnosť and Podtatranská vodárenská prevádzková spoločnosť by Veolia Water.	Swiss RE - Comprehensive advisory services to the world's leading reinsurance and financial services group on setting up and operating its services in Slovakia and real estate issues.	Comprehensive advisory services to a global leader in the aluminum industry on implementing a multi-million greenfield project in Slovakia, including contractual relations with suppliers.	GDF Suez - Legal advisory services to world leading energy provider concerning the implementation of gas storage in Slovakia and related services and disputes.
10 Squire Sanders www.ssd.com	Advising Tesco PLC, a UK-based retail company, in property acquisition, including leasing, construction, permits and infrastructure network development.	Representing Slovenské Elektrárne, the country's dominant power producer, for over a decade, including the de-merger of its transmission and heating assets and over €2 billion in financing.	Advising the Slovak government on all legal aspects of the privatising the state power distribution company for Eastern Slovakia and in the sale of 49% of its shares and management control to a foreign investor.	Advising the Slovak government in connection with the privatisation of Slovak Rail Cargo and being part of a consortium advising on the implementation of a new tariff structure.	Representing a Slovak flat-rolled steel company, in the restructuring of its assets and sale of core assets to a US-based international steel company, one of the largest transactions in Slovakia to date.
11 ULC Čarnogurský s.r.o. www.ulclegal.com	Samsung Electronics Slovakia, s.r.o. - Comprehensive legal advice related to key investment projects, commercial law, labour law and state aid.	The Roman Catholic Church - Bratislava-Tmava Archdiocese - Comprehensive legal assistance concerning restitution of immovables nationalised during Communism.	Istrobanka, a.s. - Active participation in the resolution of problematic loans.	Slovenský plynárenský priemysel, a.s. - Representing the company in legal proceeding concerning a promissory note.	Ministry of Economy SR - Comprehensive legal services related to privatising Západoslovenská energetika, a.s.
12 Weinhold Legal, v.o.s, Bratislava www.weinholdlegal.com	Enel - Legal advisory within the privatisation of Slovak dominant electricity producer (Slovenské elektrárne, a.s.) including due diligence, preparation of transactional documentation, negotiations with Ministry of Economy and Slovak National Property Fund.	Slovak Telekom - Legal assistance in the sale of radiocomm business, review/revision of transaction documentation, elaboration of a 2nd opinion, support in negotiations and in the final phase of the transaction.	Eurovia - Comprehensive legal services in connection with its acquisition of 6 quarries, together with the transfer of mining authorisation, negotiation support and resolution of ownership-related issues.	Accenture - Legal services: establishment of technology services center/subsidiary, outsourcing, corporate structuring, labour issues.	Opta Minerals - Assistance in acquiring a Slovak steel company, including negotiations, closing and post-closing support.
13 White & Case, s.r.o. www.whitecase.com	Public procurement representation of the consortium of Bouygues, Colas, Doprastav, Váhostav, Intertoll and Mota-Engl in Slovakia's first PPP program - regarding the R1 and D1 highways and the D1 tunnel. Aggregate value: €6 bn	PSA Peugeot Citroen - €700 mil. investment in its new automobile manufacturing plant in Tmava.	Issue by the Slovak Republic of €2 bn 4.375 % notes due in January 2015.	Privatisation of the two largest Slovak banks - VUB, a.s. (acquired by Intesa BCI of Italy for €550 million) and Slovenská sporiteľňa, a.s. (sold to Erste Bank of Austria for €425 million).	Representing a syndicate of banks arranged by Bank Austria Creditanstalt AG in connection with the refinancing of the indebtedness and the financing of the investment and working capital of a major power project in Slovakia. Value of the deal: hundreds of millions.

LAW FIRMS

Názov (v abecednom poradí)		Telefón		Riaditeľ		Year of Establish. / No. of Administrative Employees / Languages / Rok založenia / počet admin. pracovníkov / jazyky														No. of Lawyers Worldwide / No. of Branches Poč. právnikov SR / zahraničných / poč. právnikov v sieti / poč. pobočiek														Commercial, Corporate / Tax / Litigation / Obchodné, podnik. právo / daňové / vyjednávanie / Privatisation, M&A / Banking / Cap. Markets / Privatez, fúzie, akvizície / bank. právo / kap. trhy / Intellectual Property / Real Estate / Environ. / Duševné vlastníctvo / nehnuteľnosti / žv. prost. / Employment / Competition, Antimonopoly / Pracovné právo / hosp. súťaž, protimonopolné														Slovakia / Czech Republic / Slovensko / Česká Republika / EU member states / England & Wales / USA / EU / Anglicko a Wales / USA / New York / Quebec / Ontario / New York / Quebec / Ontario / Austria / Austrália / Rakúsko / Austrália														Hlavní klient
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Mostová 2		+421(0) 2 5920-2400		+421(0) 2 5920-2400		1999														15/1														yes																												
Bratislava 811 02		+421(0) 2 5920-2424		martinmagal@allenoverly.com		12														2582														yes																												
info@bankbratislava.com		www.allenoverly.com		hugh.owen@allenoverly.com		E, G														31														yes																												
3	Ars Iuris Slovakia, spol. s r.o.	Pavol Blažár		Pavol Blažár																														NA																												
Palisády 36		+421(0) 2 5441-5414		+421(0) 911 440-039		2005														15/1														yes																												
Bratislava 811 06		+421(0) 2 5441-0345		pavol.blazar@arsuris.sk		2														90														yes																												
office@arsuris.sk		www.arsuris.sk		arsuris.sk		E														6														yes																												
4	Azariová & spol.	Kludia Azariová		Kludia Azariová																														NA																												
Kmeťova 26		+421(0) 55 799-8035		+421(0) 903 187 412		2000														11/0														yes																												
Košice 040 01		+421(0) 55 632-0475		azariova@pravo-ke.eu		2														0														yes																												
office@pravo-ke.eu		www.pravo-ke.eu		pravo-ke.eu		E,G,H,I														0														yes																												
5	B & S Legal s.r.o.	P. Bartošik, B. Svaby		P. Bartošik, B. Svaby																														VINCI Park, VINCI Construction Grands Projects, Heiman, Essox (Société Générale group), Saint-Gobain, BRE Bank, Groupama																												
Gorkého 3		+421(0) 2 5244-2181		NA		2005														8/0														yes																												
Bratislava 811 01		+421(0) 2 5244-2182		NA		5														8														no																												
office@bslegal.sk		www.bslegal.sk		NA		E,F,S														1														yes																												
6	bnt - Sovova Chudáčková & Partner, s.r.o.	Margareta Sovova		Margareta Sovova																														NA																												
Cintorínska 7		+421(0) 2 5788-0088		NA		2004														11/3														yes																												
Bratislava 811 08		+421(0) 2 5788-0089		margareta.sovova@bnt.eu		23														85														yes																												
info.sk@bnt.eu		www.bnt.eu		bnt.eu		E,G														10														yes																												
7	CLServices, s.r.o.	Peter Čavojský		Peter Čavojský																														NA																												
Križna 56		+421(0) 2 5564-3365		+421(0) 2 5564-3365		2006														8/0														yes																												
Bratislava 821 08		+421(0) 2 5564-3361		cavojsky@clservices.sk		6														8														yes																												
office@clservices.sk		www.clservices.sk		clservices.sk		E,F														1														yes																												
8	Čechová & Partners	Katarína Čechová		Katarína Čechová																														NA																												
Štúrova 4		+421(0) 2 5441-4441		+421(0) 2 5441-4441		1990														17/0														yes																												
Bratislava 811 02		+421(0) 2 5443-4598		katarina.cechova@cechova.sk		12 / E,F														17														no																												
office@cechova.sk		www.cechova.sk		cechova.sk																1														yes																												
9	Detvai Ludik Malý Udvaros	Š. Detsvai, Z. Ludik, J. Malý, L. Udvaros		Š. Detsvai, Z. Ludik, J. Malý, L. Udvaros																														NA																												
Cukrová 14		+421(0) 2 5292-3628		+421(0) 2 5292-3628		1993														12/0														yes																												
Bratislava 813 39		+421(0) 2 5292-6002		surname@dlmu.sk		3														0														no																												
detsvai@dlmu.sk		www.dlmu.sk		dlmu.sk		E,G,H,R														0														yes																												
10	DIA Piper Weiss-Tessbach Rechtsanwälte GmbH, org. zložka	Milan Červenka		Milan Červenka																														NA																												
Suché myto 1		+421(0) 2 5920-2120		+421(0) 2 5920-2113		1997														14/0														yes																												
Bratislava 811 03		+421(0) 2 5443-4585		milan.cervenka@dlapiper.com		14														3,500														no																												
info@dlapiper.com		www.dlapiper.com		dlapiper.com		E,G,I,H														65														yes																												
11	DT Legal, s.r.o.	Dušan Tomka		Dušan Tomka																														NA																												
Trnavská cesta 74 A		+421(0) 2 2090-7611		+421(0) 2 2090-7611		2004														11/1														yes																												
Bratislava 821 02		+421(0) 2 2090-7699		dtomka@dtlegal.sk		6														0														yes																												
office@dtlegal.sk		www.dtlegal.sk		dtlegal.sk		E,G,F,R														0														yes																												
12	Futej & Partners, s.r.o.	Daniel Futej		Daniel Futej																														NA																												
Radlinského 2		+421(0) 2 5263-3161		NA		2000														10/NA														yes																												
Bratislava 811 07		+421(0) 2 5263-3163		NA		2														NA														yes																												
futej@futej.sk		www.futej.sk		NA		E,G,R														NA														yes																												
13	Giese & Partner, v.o.s. - org. zložka	Slavomir Čauder		Slavomir Čauder																														Strabag, Aareal, Eurohypo, Specialty Minerals																												
Lazaretská 12		+421(0) 2 2051-0110		+421(0) 2 2051-0110		2009														3/0														yes																												
Bratislava 811 08		+421(0) 2 2051-0199		cauder@giese.sk		2														25														no																												
office@giese.sk		www.giese.sk		giese.sk		E,G,F,R														2														yes																												
14	Hagyari, Kubovič & Partners, s.r.o.	Peter Kubovič		Peter Kubovič																														Perex, Sociálna implementačná agentúra, Slovenská Sporiteľňa, IKO Cable, Zepris, Wienerberger, Capital Markets, Danone																												
Vlčková 8/A		+421(0) 2 5737-3636		+421(0) 2 5737-3636		1991														16/0														yes																												
Bratislava 811 04		+421(0) 2 5737-3637		kubovic@hkplegal.sk		10														16														yes																												
office@hkplegal.sk		www.hkplegal.sk		hkplegal.sk		E,G,F,R														1														yes																												
15	Havel & Holásek s.r.o., advokátska kancelária	Jaroslav Havel		Jaroslav Havel																														Assicurazioni Generali, Benson Oak, Burgus Invest, ČSOB, DuPont, Ecolinvest, Fortis Bank SA/NV, IBM Slovensko, Infraservices, Poštová banka																												
Apollo BC II, Prievozská 4/A		+421(0) 2 3211-3900		+421(0) 2 3211-3900		2008														13/4														yes																												
Bratislava 821 09		+421(0) 2 3211-3901		jaroslav.havel@havelholasek.sk		4														80														no																												
office@havelholasek.sk		www.havelholasek.sk		havelholasek.sk		E,G,F,S														4														yes																												
16	Hillbridges, s.r.o.	Bartošovičová, Mistrliková, Trenčan		Bartošovičová, Mistrliková, Trenčan																														Zentiva, Sanofi, Transpetrol, Nafta, Goodman, Queensway Restaurants, Air Slovakia, Wood & Company																												
Sedlárska 1		+421(0) 2 3219-1111		+421(0) 2 3219-1111		2008														10/NA														yes																												
Bratislava 811 01		+421(0) 2 3214-4888		hillbridges@hillbridges.com		5														NA														yes																												
hillbridges@hillbridges.com		www.hillbridges.com		hillbridges.com		E														NA														yes																												